

2019
SHELBURNE
PRIMROSE
GENERAL ANNUAL
FINANCIAL
REPORT

Prepared and Printed February 20, 2020

9:19 AM

01/21/20

Accrual Basis

Shelburne Pastoral Charge
Profit & Loss YTD Comparison
December 2019

| | Dec 19 | Jan - Dec 19 |
|--|------------------|-------------------|
| Income | | |
| 4010 · Transfers from Trinity United | 3,216.75 | 67,291.40 |
| 4020 · Transfers from Primrose United | 1,032.59 | 21,736.91 |
| 4075 · Cyclone Idia | 0.00 | 0.00 |
| 4080 · Partera International | 660.00 | 1,240.00 |
| 4090 · Canada Helps | | |
| 4092 · Canada Helps- Partera Peacebuil | 233.53 | 2,243.55 |
| 4093 · Canada Helps- Trinity | 0.00 | 0.00 |
| 4094 · Canada Helps- Primrose | -241.25 | 96.50 |
| Total 4090 · Canada Helps | -7.72 | 2,340.05 |
| 4150 · Interest Income | 0.00 | 881.59 |
| 4155 · Benevolent Income Fund | 0.00 | 925.00 |
| Total Income | 4,901.62 | 94,414.95 |
| Expense | | |
| HST Expense | 0.00 | 276.44 |
| Regional Assessment | 1,691.50 | 6,766.00 |
| Wage Expenses | | |
| 5110 · Office Manager- Wages | 374.40 | 4,430.40 |
| 5115 · Communication Secretary - Wages | 0.00 | 187.20 |
| 5120 · Custodian Wages- Trinity Portio | -1,536.60 | 0.00 |
| 5125 · Administration- Wages | 780.00 | 1,864.20 |
| 5130 · Pastoral Salary- Minister | 5,080.00 | 60,960.00 |
| 5135 · Pastoral Charge-UCC/Pens/Benefi | 792.07 | 9,504.84 |
| 5145 · CPP/EI Pastoral Church portion | 20.48 | 1,453.32 |
| Total Wage Expenses | 5,510.35 | 78,399.96 |
| 5010 · Books/Continuing Education | 0.00 | 1,415.00 |
| 5015 · Partera Peacebuilder Internatio | 1,000.00 | 5,945.00 |
| 5030 · Bank Charges & Interest | 4.95 | 54.45 |
| 5050 · Church Internet | 36.00 | 432.00 |
| 5055 · Church -Phone | 30.30 | 362.55 |
| 5090 · Guest Minister | 0.00 | 1,749.72 |
| 5100 · Home Telephone & Internet | 300.00 | 900.00 |
| 5105 · Office Supplies | 41.44 | 546.62 |
| 5107 · Pastoral Care | 121.42 | 121.42 |
| 5108 · Christian Education | 0.00 | 27.65 |
| 5150 · ADP Service Charges <i>Dec - Trin Yr End transfer</i> | 22.27 | 301.32 |
| 5165 · Photocopy usage <i>(63,99 - 195,95)</i> | -31.96 | 900.00 |
| 5173 · Computer Repairs & Maintenance | 0.00 | 55.00 |
| 5185 · Travel | 371.13 | 1,735.61 |
| 5187 · Benevolent Fund Expense | 250.00 | 1,225.00 |
| 5190 · Worship Expense | 0.00 | 20.00 |
| 5195 · Capital Purchase/Lease | 128.00 | 1,509.00 |
| 5410 · Accounting & Legal | 900.00 | 900.00 |
| 5415 · Administrative Costs | 0.00 | 948.45 |
| 5420 · Communications | 0.00 | 340.00 |
| 5425 · Gifts | 100.00 | 100.00 |
| Total Expense | 10,475.40 | 105,031.19 |
| Net Income | -5,573.78 | -10,616.24 |

Shelburne Pastoral Charge
Balance Sheet
As of January 1, 2019

| | Jan 1, 19 |
|--|------------------|
| ASSETS | |
| Current Assets | |
| Chequing/Savings | |
| 1010 - Shelburne Pastoral Charge- Bank | 14,054.66 |
| Total Chequing/Savings | 14,054.66 |
| Total Current Assets | 14,054.66 |
| TOTAL ASSETS | 14,054.66 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2040 - Partera Internt'l Peacekeepers | 2,603.08 |
| 25500 - GST/HST Payable | -413.09 |
| Total Other Current Liabilities | 2,189.99 |
| Total Current Liabilities | 2,189.99 |
| Total Liabilities | 2,189.99 |
| Equity | |
| 3560 - Retained Earnings | 11,864.67 |
| Total Equity | 11,864.67 |
| TOTAL LIABILITIES & EQUITY | 14,054.66 |

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01/20/20

Accrual Basis

Shelburne Pastoral Charge
Balance Sheet
As of December 31, 2019

| | <u>Dec 31, 19</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Chequing/Savings | |
| 1010 · Shelburne Pastoral Charge- Bank | 28,599.76 |
| Total Chequing/Savings | 28,599.76 |
| Total Current Assets | 28,599.76 |
| TOTAL ASSETS | <u>28,599.76</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2040 · Partera Internt'l Peacekeepers | 2,603.08 |
| 25500 · GST/HST Payable | -251.75 |
| 4170 · Visioning Grant | 25,000.00 |
| Total Other Current Liabilities | 27,351.33 |
| Total Current Liabilities | 27,351.33 |
| Total Liabilities | 27,351.33 |
| Equity | |
| 3560 · Retained Earnings | 11,864.67 |
| Net Income | -10,616.24 |
| Total Equity | 1,248.43 |
| TOTAL LIABILITIES & EQUITY | <u>28,599.76</u> |

| Pastoral Charge Budget 2020 | | | | | | |
|---|---------------------|---------------------|--------------|--|--|--|
| | 2019 Actual | 2020 Budget | | | | |
| PASTORAL CHARGE EXPENSE | | | | | | |
| Books/Continuing Education | \$1,415.00 | \$1,442.00 | | | | |
| Partera International | \$5,945.00 | \$0.00 | | | | |
| Primrose | \$1,785.26 | \$0.00 | | | | |
| Trinity | \$307.84 | \$0.00 | | | | |
| Bank charges | \$54.45 | \$60.00 | | | | |
| Church Internet | \$432.00 | \$440.00 | | | | |
| Telephone - Office | \$362.55 | \$375.00 | | | | |
| Guest Minister | \$1,749.72 | \$2,160.00 | | | | |
| Home Telephone & Internet | \$900.00 | \$900.00 | | | | |
| Pastoral Office Supplies | \$546.62 | \$550.00 | | | | |
| Pastoral Care | \$121.42 | \$125.00 | | | | |
| Financial Secretary Wages | \$4,430.40 | \$1,080.00 | | | | |
| Communication Secretary | \$1,864.20 | \$14,880.00 | | | | |
| Custodian Wages Trinity portion | \$5,249.40 | \$7,500.00 | ADP | | | |
| Pastoral Salary - Ministry | \$60,960.00 | \$62,200.00 | | | | |
| UCC Pension/Benefits - Church Port. | \$9,504.84 | \$9,750.00 | | | | |
| CPP/EI Payable-Church Port. | \$1,453.32 | \$1,600.00 | | | | |
| CPP/EI Custodian | \$119.04 | \$150.00 | | | | |
| ADP Service Charges | \$301.32 | \$320.00 | | | | |
| Photocopier Usage | \$1,095.95 | \$1,200.00 | | | | |
| Computer Repairs & Maintain | \$55.00 | \$150.00 | | | | |
| Regional Dues | \$6,766.00 | \$6,903.00 | | | | |
| Covenant Service | | \$0.00 | | | | |
| Travel | \$1,735.61 | \$1,800.00 | | | | |
| Benevolent Fund | \$1,225.00 | \$1,500.00 | | | | |
| Worship expense | \$20.00 | \$100.00 | | | | |
| Christian Education | \$27.65 | \$0.00 | | | | |
| Photocopier Lease | \$1,509.00 | \$1,536.00 | | | | |
| P C HST expense | \$276.44 | \$350.00 | | | | |
| Accounting & Legal | \$900.00 | \$900.00 | | | | |
| Administrative Costs | \$948.45 | \$3,500.00 | | | | |
| Communications | \$340.00 | \$500.00 | | | | |
| Insurance -Comprehensive liability | | \$0.00 | | | | |
| Communication Secretary | \$187.20 | \$0.00 | | | | |
| Mission & Outreach Local | \$350.00 | \$0.00 | Cyclone Idai | | | |
| Gifts | \$100.00 | \$150.00 | | | | |
| Subtotal Pastoral Expense | \$113,038.68 | \$122,121.00 | | | | |
| Pastoral Charge Income | | | | | | |
| Partera International | \$1,240.00 | \$0.00 | | | | |
| Canada Helps-Partera | \$2,243.55 | \$0.00 | | | | |
| Canada helps-Pastoral Charge | | \$0.00 | | | | |
| Canada Helps-Primrose | \$1,785.26 | \$0.00 | | | | |
| Canada Helps-Trinity | \$307.84 | \$0.00 | | | | |
| Visioning Resources Supplement | | \$2,000.00 | | | | |
| Mission & Outreach Trinity 320; Primrose | \$350.00 | \$0.00 | Cyclone Idai | | | |
| Trustee Int \$621.6 + Bell \$259.99 | \$881.59 | \$260.00 | | | | |
| Custodian Wages Trinity Portion | \$5,249.40 | \$7,500.00 | | | | |
| Photocopier Usage- Trinity | \$195.95 | \$650.00 | | | | |
| Mission & Service Benevolent Fund | \$925.00 | \$0.00 | | | | |
| Covenant service offering | | \$0.00 | | | | |
| CPP/EI Custodian | \$119.04 | \$150.00 | | | | |
| Pastoral Charge Income | \$13,297.63 | \$10,560.00 | | | | |
| NET EXPENSES | \$99,741.05 | \$111,561.00 | | | | |
| 2020 Pastoral Charge Breakdown | | | | | | |
| 153 Shelburne 76 % X \$111,561 = | | | | | | |
| 48 Primrose 24% X \$111,561.00 = \$26,774.64 / 12 month = | | | | | | |
| 201 Total members in Pastoral Charge | | | | | | |
| 2020 Cost of Living increase 1.9% | | | | | | |

04/01/20

SHELBURNE PRIMROSE PASTORAL CHARGE
PARTERA PEACEBUILDERS INTERNATIONAL
2019

Category Spending

All Accounts

01/01/19 Through 31/12/19

| Num | Date | Payee | Category | Amount |
|-----|------|-------|----------|--------|
|-----|------|-------|----------|--------|

Income Categories**CDN helps**

| | | | | |
|---------|----------|--|-----------|--------|
| | 15/02/19 | | CDN helps | 386.00 |
| | 12/04/19 | | CDN helps | 193.00 |
| | 02/05/19 | | CDN helps | 965.00 |
| | 13/06/19 | | CDN helps | 9.65 |
| | 12/07/19 | | CDN helps | 9.65 |
| | 25/07/19 | | CDN helps | 96.50 |
| | 15/08/19 | | CDN helps | 9.65 |
| | 29/08/19 | | CDN helps | 40.53 |
| | 12/09/19 | | CDN helps | 14.40 |
| | 26/09/19 | | CDN helps | 40.53 |
| | 10/10/19 | | CDN helps | 9.65 |
| | 17/10/19 | | CDN helps | 96.50 |
| | 01/11/19 | | CDN helps | 40.53 |
| | 01/11/19 | | CDN helps | 48.25 |
| | 14/11/19 | | CDN helps | 9.65 |
| | 28/11/19 | | CDN helps | 40.53 |
| | 12/12/19 | | CDN helps | 9.65 |
| | 27/12/19 | | CDN helps | 40.53 |
| o/s dep | 30/12/19 | | CDN helps | 28.95 |
| o/s dep | 30/12/19 | | CDN helps | 9.65 |
| o/s dep | 30/12/19 | | CDN helps | 48.25 |
| o/s dep | 30/12/19 | | CDN helps | 96.50 |

Total CDN helps

2,243.55

Opening balance Jan.1, 2019

\$ 2,603.08**donation**

| | | | | |
|------|----------|--|----------|--------|
| | 16/01/19 | | donation | 240.00 |
| | 15/02/19 | | donation | 240.00 |
| | 17/04/19 | | donation | 100.00 |
| cheq | 18/12/19 | | donation | 250.00 |
| cheq | 18/12/19 | | donation | 50.00 |
| cash | 20/12/19 | | donation | 100.00 |
| cheq | 20/12/19 | | donation | 240.00 |
| cheq | 24/12/19 | | donation | 20.00 |

2019 Income

\$ 3,483.55**\$6,086.63**

2019 Expenses

--\$5,945.00Balance Dec. 31, 2019 **\$ 141.63**

Total donation

1,240.00

Total Income Categories

3,483.55

Expense Categories**PeaceBuilders**

| | | | | |
|----------|----------|------------------------------|---------------|-----------|
| 670 | 01/02/19 | ParteraPeaceBuilders-McKenna | PeaceBuilders | -2,500.00 |
| 676 | 06/03/19 | ParteraPeaceBuilders-McKenna | PeaceBuilders | -950.00 |
| 691 | 01/05/19 | ParteraPeaceBuilders-McKenna | PeaceBuilders | -1,000.00 |
| cheq#724 | 04/10/19 | ParteraPeaceBuilders-McKenna | PeaceBuilders | -495.00 |
| cheq#749 | 31/12/19 | ParteraPeaceBuilders-McKenna | PeaceBuilders | -1,000.00 |

Total PeaceBuilders

-5,945.00

Total Expense Categories

-5,945.00

Grand Total**-2,461.45**

30/01/20

SHELBURNE PRIMROSE PASTORAL CHARGE
FIRST LINE FOR SYRIA
2019

Account Transactions
SHELB/PRIMROSE FIRST LINE SYRIA

01/01/19 Through 31/12/19

| Num | Date | Payee | Memo | Category | Amount | Running Balance |
|--------------------------------|----------|------------------------|----------------------|----------------|------------------|------------------|
| Opening Balance as of 01/01/19 | | | | | | 24,911.12 |
| Month Ending 31/01/19 | | | | | | |
| | 23/01/19 | Primrose United Church | no names-just in acc | donation | 350.00 | 25,261.12 |
| Total Month Ending 31/01/19 | | | | | 350.00 | |
| Month Ending 31/07/19 | | | | | | |
| 1 | 31/07/19 | | moving expense | transportation | -400.00 | 24,861.12 |
| 2 | 31/07/19 | | used car purchase | transportation | -3,000.00 | 21,861.12 |
| Total Month Ending 31/07/19 | | | | | -3,400.00 | |
| Grand Total | | | | | -3,050.00 | 21,861.12 |



Well beyond a bank.

Statement of Accounts

Date December 31, 2019
 Member No. 2023284
 Number of Cheques 0

005577

SHELBURNE-PRIMROSE PASTORAL CHARGE F.L.S.
 200 OWEN SOUND STREET
 SHELBURNE ON L9V 3L4

Your Account Summary

Membership 2023284 (SHELBURNE-PRIMROSE PASTORAL CHARGE F.L.S.)

| Account | Balance (\$) |
|---------------------------------|--------------|
| Community Chequing #106535..... | 24,861.12 |
| Dividend Savings #106533..... | 0.00 |
| Equity Shares #106534..... | 10.66 |

Bank Reconciliation Dec.31, 2019

| | |
|-------------------------------|-------------------|
| Chequing balance | \$24,861.12 |
| Minus outstanding cheque #002 | <u>\$3,000.00</u> |
| Equals Book Balance | \$21,861.12 |

**PRIMROSE UNITED CHURCH
2019 SUMMARY**

| | | | |
|--|----------------|----------------|-----------------------|
| Balance General forward Dec. 31/18 | | | \$ 19,634.55 ✓ |
| Weekly Givings | \$ 20,024.95 ✓ | | |
| M & S | \$ 510.00 ✓ | | |
| Loose Collection | \$ 1,436.20 ✓ | | |
| Donations | \$ 462.38 ✓ | | |
| HST Rebate | \$ 1,291.48 ✓ | | |
| Relief | \$ 355.00 ✓ | | |
| First Line Syria | \$ 350.00 ✓ | | |
| Transfers from Memorial Account | \$ 3,647.20 ✓ | | |
| Catering | \$ 6,775.40 ✓ | | |
| Fundraising | \$ 14,056.85 ✓ | | |
| Shepherd Cupboard | \$ 100.00 ✓ | | |
| HST | | \$ 1,599.26 ✓ | |
| Utilities | | \$ 1,429.76 ✓ | |
| Music | | \$ 2,490.00 ✓ | |
| PAR | | \$ 49.00 ✓ | |
| Shelburne Primrose Pastoral Charge | | \$ 21,736.91 ✓ | |
| M & S | | \$ 750.00 ✓ | |
| Building Capital | | \$ 1,182.98 ✓ | |
| Building Maintenance | | \$ 2,713.96 ✓ | |
| Building Vision | | \$ 907.97 ✓ | |
| First Line Syria | | \$ 350.00 ✓ | |
| Benevolent Fund | | \$ 575.00 ✓ | |
| Shepherd Cupboard | | \$ 115.00 ✓ | |
| Cyclone Relief | | \$ 30.00 ✓ | |
| WES for Youth | | \$ 250.00 ✓ | |
| WOWR Council workshop | | \$ 280.00 ✓ | |
| Insurance | | \$ 643.68 ✓ | |
| Catering | | \$ 2,602.79 ✓ | |
| Fundraising | | \$ 7,293.89 ✓ | |
| Office | | \$ 163.97 ✓ | |
| Transfer to Term Deposit | | \$ 5,000.00 ✓ | |
| Gardening | | \$ 673.10 ✓ | |
| Miscellaneous | | \$ 436.12 ✓ | |
| Totals | \$ 49,009.46 ✓ | \$ 51,273.39 | \$ (2,263.93) |
| Balance General Account December 31/19 | | | \$ 17,370.62 ✓ |
| <u>Memorial & Restoration Account</u> | | | |
| Balance forward Dec. 31/18 | | | \$ 11,744.08 ✓ |
| Receipts (Memorials) | \$ 6,314.26 ✓ | | |
| Miscellaneous (interest) | \$ 28.80 ✓ | | |
| Expenses | | \$ 3,647.20 ✓ | |
| Totals | \$ 6,343.06 | \$ 3,647.20 | \$ 2,695.86 |
| Balance Memorial Account December 31/19 | | | \$ 14,439.94 ✓ |
| <u>SUMMARY as December 31/19</u> | | | |
| General Account | | | \$ 17,370.62 ✓ |
| Memorial & Restoration Account | | | \$ 14,439.94 ✓ |
| Term Deposits | | | \$ 15,000.00 ✓ |
| Interest (accrued) | | | \$ 718.79 ✓ |
| Equity Shares | | | \$ 12.22 ✓ |
| TOTAL AVAILABLE FUNDS | | | \$ 47,541.57 ✓ |

Audited by [Signature] - Feb 9, 2020

Audited Dennis [Signature] Feb 9, 2020

PRIMROSE UNITED CHURCH

2020 BUDGET

| | 2019 ACTUAL | | 2020 BUDGET | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | <u>Receipts</u> | <u>Expenses</u> | <u>Receipts</u> | <u>Expenses</u> |
| | Weekly Givings | \$ 20,024.95 | | \$ 21,000.00 |
| M & S | \$ 510.00 | | \$ 750.00 | |
| Loose Collection | \$ 1,436.20 | | \$ 1,425.00 | |
| Donations | \$ 462.38 | | \$ 1,465.00 | |
| Donations from Memorials | \$ 2,695.86 | | \$ 1,000.00 | |
| HST Rebate | \$ 1,291.48 | | \$ 1,300.00 | |
| Relief | \$ 355.00 | | \$ - | |
| First Line Syria | \$ 350.00 | | \$ - | |
| Transfers from Memorial Account | \$ 3,647.20 | | \$ - | |
| Catering | \$ 6,775.40 | | \$ 6,800.00 | |
| Fundraising | \$ 14,056.85 | | \$ 17,000.00 | |
| Shepherd Cupboard | \$ 100.00 | | \$ - | |
| HST | | \$ 1,599.26 | | \$ 1,600.00 |
| Utilities | | \$ 1,429.76 | | \$ 1,500.00 |
| Music | | \$ 2,490.00 | | \$ 2,500.00 |
| PAR | | \$ 49.00 | | \$ 50.00 |
| Shelburne Primrose Pastoral Charge | | \$ 21,736.91 | | \$ 26,784.00 |
| M & S | | \$ 750.00 | | \$ 750.00 |
| WOWR Council workshop | | \$ 280.00 | | \$ 280.00 |
| Benevolent Fund | | \$ 575.00 | | \$ - |
| First Line Syria | | \$ 350.00 | | \$ - |
| Shepherd Cupboard | | \$ 115.00 | | \$ - |
| Cyclone Relief | | \$ 30.00 | | \$ - |
| WES for Youth | | \$ 250.00 | | \$ - |
| Building Capital | | \$ 1,182.98 | | \$ - |
| Building Maintenance | | \$ 2,713.96 | | \$ 1,000.00 |
| Building Vision | | \$ 907.97 | | \$ 4,092.00 |
| Insurance | | \$ 643.68 | | \$ 650.00 |
| Office | | \$ 163.97 | | \$ 165.00 |
| Transfer to Term Deposit | | \$ 5,000.00 | | \$ - |
| Catering | | \$ 2,602.79 | | \$ 2,600.00 |
| Fundraising | | \$ 7,293.89 | | \$ 7,300.00 |
| Gardening | | \$ 673.10 | | \$ 500.00 |
| Miscellaneous | | \$ 436.12 | | \$ 500.00 |
| Totals | \$ 51,705.32 | \$ 51,273.39 | \$ 50,740.00 | \$ 50,271.00 |
| Profit / Loss | \$ 431.93 | | \$ 469.00 | |

**PRIMROSE UNITED CHURCH
2019 MEMORIAL ACCOUNT**

| | <u>Income</u> | <u>Interest</u> | <u>Memorial</u> | <u>Expenses</u> |
|---------------|--------------------|-----------------|--------------------|---|
| Jan 31/19 | \$ 2.44 ✓ | \$ 2.44 ✓ | | |
| Feb 28/19 | \$ 2.23 ✓ | \$ 2.23 ✓ | | \$ 664.21 ✓ purifier |
| Mar 31/19 | \$ 2.35 ✓ | \$ 2.35 ✓ | | |
| Apr 30/19 | \$ 2.08 ✓ | \$ 2.08 ✓ | | \$ 1,800.00 ✓ transfer to general (2018) ? |
| | \$ 2,500.00 ✓ | | \$ 2,500.00 | Estate of Dave Barr |
| May 31/19 | \$ 2.16 ✓ | \$ 2.16 ✓ | | |
| Jun 30/19 | \$ 2.42 ✓ | \$ 2.42 ✓ | | |
| Jul 31/19 | \$ 2.50 ✓ | \$ 2.50 ✓ | | |
| Aug 31/19 | \$ 2.50 ✓ | \$ 2.50 ✓ | | |
| | \$ 50.00 ✓ | | \$ 50.00 | memory of Sylvia Dexter |
| Sep 30/19 | \$ 2.43 ✓ | \$ 2.43 ✓ | | |
| Oct 31/19 | \$ 2.52 ✓ | \$ 2.52 ✓ | | |
| Nov 14/19 | \$ 1,015.00 ✓ | | \$ 1,015.00 ✓ | memory of Carol Thompson |
| | \$ 220.00 ✓ | | \$ 220.00 ✓ | transfer for painting bldg. memory of Carol Thompson |
| Nov 30/19 | \$ 2.53 ✓ | \$ 2.53 ✓ | | |
| Dec 16/19 | \$ 357.75 ✓ | | \$ 357.75 | memory of Carol Thompson |
| Dec 23/19 | \$ 885.00 ✓ | | \$ 885.00 | memory of Ann Kendrew |
| Dec 24/19 | \$ 25.00 ✓ | | \$ 25.00 | memory of Velma Funston |
| | \$ 100.00 ✓ | | \$ 100.00 | memory of Ann Kendrew |
| Dec 30/19 | \$ 1,161.51 ✓ | | \$ 1,161.51 | memory of Ann Kendrew |
| Dec 31/19 | \$ 2.64 ✓ | \$ 2.64 ✓ | | |
| Totals | \$ 6,343.06 | \$ 28.80 | \$ 6,314.26 | \$ 3,647.20 |

memorial account Reviewed by Dianne Liu
Determined to be accurate & complete

Dianne Liu

February 9, 2020

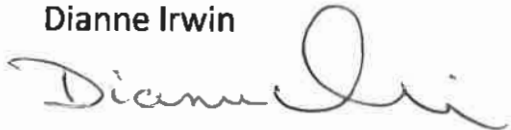
AUDITOR'S REPORT
Primrose United Church

We have completed an audit review of the 2019 Financial Report for Primrose United Church. This process was comprised of a review of the 2019 Receipts and Expenditures Summaries for the General and Memorial Accounts.

Our review consisted of testing transactions originating from bank deposits and cheques issued, to be reflected appropriately in the Bank Statements, Receipts and Expenditures Journal, Donations Ledger and Summary Financial Reports.

In our opinion the 2019 Summary for Primrose United Church reflects accurately the financial activity for the 12 month period ended December 31, 2019.

Dianne Irwin



Bruce Irwin



Dated: February 9, 2020

Trinity United Church
Profit & Loss YTD Comparison
December 2019

| | Dec 19 | Jan - Dec 19 |
|--|------------------|-------------------|
| Income | | |
| 4000 · Offerings | | - |
| 4010 · General Offerings | 9,450.00 | 59,120.10 |
| 4020 · Building Fund Offerings | 459.00 | 3,948.00 |
| 4030 · Memorial Offerings | 250.00 | 1,865.00 |
| 4040 · Loose Offerings | 88.80 | 1,763.90 |
| 4050 · Anniversary Offerings | 0.00 | 625.00 |
| 4060 · Easter Offerings | 0.00 | 1,297.55 |
| 4070 · Thanksgiving Offerings | 0.00 | 695.00 |
| 4080 · Christmas Offerings | 2,728.20 | 2,728.20 |
| 4120 · M & S Offset | 576.00 | 4,234.50 |
| 4135 · Shepherd's Cupboard Foodbank | 2,963.50 | 3,163.50 |
| 4140 · PAR | 1,490.00 | 17,160.00 |
| 4150 · PAR- M & S | 70.00 | 1,260.00 |
| 4155 · PAR_ Building | 70.00 | 840.00 |
| 4160 · Gift in Kind- Donations | 0.00 | 3,075.29 |
| 4000 · Offerings - Other | 0.00 | 1,300.00 |
| Total 4000 · Offerings | 18,145.50 | 103,076.04 |
| 4190 · Furnace Fund | 0.00 | 100.00 |
| 4200 · Fundraising | | |
| 4210 · Strawberry Supper | 0.00 | 3,210.10 |
| 4243 · Country Music Concert | 0.00 | 2,361.10 |
| 4270 · Roast Beef Dinner | 0.00 | 2,286.00 |
| 4280 · Cyclone Idai | 0.00 | 320.00 |
| 4300 · Little Wooden Churches | 39.70 | 603.30 |
| Total 4200 · Fundraising | 39.70 | 8,780.50 |
| 4326 · Pie Sale Proceeds | 0.00 | 917.75 |
| 4400 · Other Income | | |
| 4410 · Broadview Magazines | 25.00 | 125.00 |
| 4460 · Bank Interest | 3.32 | 8.27 |
| 4482 · USD Exchange | 6.21 | 6.21 |
| 4509 · Rent- St John's Parish | 550.00 | 6,150.00 |
| 4510 · Rentals | 0.00 | 25.00 |
| 4511 · Rent- Seventh Day Adventists | 800.00 | 9,600.00 |
| 4512 · Rent- Farmer's Market | 0.00 | 1,000.00 |
| 4513 · Funeral Luncheons | 960.00 | 6,276.00 |
| 4515 · Subsidy - Coalition for Dis | 0.00 | 1,589.00 |
| 4520 · Miscellaneous Income | 0.00 | 361.68 |
| Total 4400 · Other Income | 2,344.53 | 25,141.16 |
| 4600 · Canada Helps | | |
| 4610 · Canada Helps- Trinity | 9.65 | 307.84 |
| Total 4600 · Canada Helps | 9.65 | 307.84 |
| Total Income | 20,539.38 | 138,323.29 |
| Expense | | |
| 5000 · Committee Expenses | | |
| 5011 · Pie Sale Float | 0.00 | 0.00 |
| 5025 · Christian Education | 0.00 | 331.98 |
| 5028 · Strawberry Supper Float | 0.00 | 0.00 |
| 5031 · Roast Beef Dinner Expense | 0.00 | 549.02 |
| 5032 · Strawberry Supper Expense | 0.00 | 1,506.60 |
| 5040 · Shepherd's Cupboard Foodbank Ex | 2,963.50 | 3,163.50 |
| 5046 · Trinity Refugee Fund Expense | 0.00 | 325.00 |
| 5050 · Pastoral Care Committee | 0.00 | 93.07 |
| 5055 · Sunday School Expense | 0.00 | 38.04 |
| 5065 · Worship Committee Expense | 12.00 | 152.82 |
| 5430 · Flowers & Gifts | 130.00 | 280.00 |
| 5463 · Country Music Concert Expenses | 0.00 | 1,022.93 |
| 5467 · Funeral / Wedding Luncheon Exp | 174.90 | 1,350.00 |
| 5555 · UCC- Mission & Service | | |

Trinity United Church
Profit & Loss YTD Comparison
 December 2019

| | Dec 19 | Jan - Dec 19 |
|--|------------------|-------------------|
| 5556 · Cyclone Ida | 0.00 | 320.00 |
| 5555 · UCC- Mission & Service - Other | 2,839.80 | 6,097.80 |
| Total 5555 · UCC- Mission & Service | 2,839.80 | 6,417.80 |
| Total 5000 · Committee Expenses | 6,120.20 | 15,230.76 |
| 5200 · Trinity Expenses | | |
| 5542 Utilities -Water & Sewer | 0.00 | 1,175.17 |
| 5075 · S.S. Child Care | 0.00 | 880.59 |
| 5230 · Guest Minister | 0.00 | 0.00 |
| 5410 · Accounting & Legal | 2,100.00 | 2,376.22 |
| 5415 · Advertising & Promotions | 0.00 | 75.00 |
| 5418 · Copyright Licensing- Trinity | 0.00 | 137.00 |
| 5420 · Bank Charges & Interest | 13.27 | 109.47 |
| 5440 · Insurance- Property | 0.00 | 5,029.56 |
| 5465 · Organist | 1,500.00 | 11,950.00 |
| 5481 · Assistant Janitor | 547.50 | 3,720.00 |
| 5495 · Snow Removal | 0.00 | 1,350.00 |
| 5500 · Supplies- Custodial | 234.52 | 1,531.13 |
| 5505 · Janitorial -Ice Melt | 0.00 | 70.71 |
| 5515 · Supplies- Trinity Office | | |
| 5516 · Publications/Subscription Expen | 0.00 | 175.00 |
| 5515 · Supplies- Trinity Office - Other | 90.00 | 1,041.81 |
| Total 5515 · Supplies- Trinity Office | 90.00 | 1,216.81 |
| 5521 · Trinity Month Portion to SPC | 3,216.75 | 67,291.40 |
| 5540 · Utilities- Hydro | 296.31 | 1,678.30 |
| 5545 · Utilities- Heat | 718.19 | 5,800.42 |
| Total 5200 · Trinity Expenses | 8,716.54 | 104,391.78 |
| 5425 · Employee Training | | |
| 5426 · WOW Region 8 Registration | 0.00 | 517.62 |
| 5425 · Employee Training - Other | 0.00 | 100.00 |
| Total 5425 · Employee Training | 0.00 | 617.62 |
| 5464 · Violin | 0.00 | 100.00 |
| 5470 · Repairs & Maint.- Building | 0.00 | 558.75 |
| 5475 · Repairs & Maint.- Elevator | 0.00 | 1,177.00 |
| 5476 · Repairs & Maint.- Equipment | 0.00 | 250.00 |
| 5480 · Repairs & Maint.- Organ & Piano | 0.00 | 255.00 |
| 5560 · Equipment | 0.00 | 282.98 |
| 5610 · Wages | 1,895.40 | 5,249.40 |
| 5620 · EI Expense- Trinity | 42.98 | 119.04 |
| 5632 · HST expense | 0.00 | 1,680.33 |
| Total Expense | 16,775.12 | 129,912.66 |
| Net Income | 3,764.26 | 8,410.63 |

Trinity United Church

Balance Sheet

As of January 1, 2019

| | Jan 1, 19 |
|---------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Chequing/Savings | |
| 1010 · Bank- General | 38,435.69 |
| 1030 · Bank- Memorial Account | 9,968.80 |
| Total Chequing/Savings | 48,404.49 |
| Total Current Assets | 48,404.49 |
| Fixed Assets | |
| 1250 · Defibrillator- Nov 2008 | 2,483.99 |
| Total Fixed Assets | 2,483.99 |
| TOTAL ASSETS | 50,888.48 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2040 · Primrose Portion of Expenses | 91.50 |
| 2045 · Building Fund | 13,736.63 |
| 2047 · Hospitality Room Budget | 2,500.00 |
| 2048 · Stair Fund | 1,698.20 |
| 2050 · Music Committee | 1,059.91 |
| 25500 · GST/HST Payable | -2,255.56 |
| Total Other Current Liabilities | 16,830.68 |
| Total Current Liabilities | 16,830.68 |
| Total Liabilities | 16,830.68 |
| Equity | |
| 30000 · Opening Balance Equity | -4,198.20 |
| 3560 · Retained Earnings | 38,069.32 |
| Net Income | 186.68 |
| Total Equity | 34,057.80 |
| TOTAL LIABILITIES & EQUITY | 50,888.48 |

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Accrual Basis

Trinity United Church
Balance Sheet
As of December 31, 2019

| | <u>Dec 31, 19</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Chequing/Savings | |
| 1010 · Bank- General | 34,176.21 ✓ |
| 1030 · Bank- Memorial Account | 6,804.10 |
| Total Chequing/Savings | <u>40,980.31</u> |
| Total Current Assets | 40,980.31 |
| Fixed Assets | |
| 1250 · Defibrillator- Nov 2008 | 2,483.99 |
| Total Fixed Assets | <u>2,483.99</u> |
| TOTAL ASSETS | <u>43,464.30</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2040 · Primrose Portion of Expenses | 91.50 |
| 2045 · Building Fund | 1,992.63 |
| 2048 · Stair Fund | 5,207.66 |
| 2050 · Music Committee | 1,059.91 |
| 25500 · GST/HST Payable | -1,995.70 |
| Total Other Current Liabilities | <u>6,356.00</u> |
| Total Current Liabilities | <u>6,356.00</u> |
| Total Liabilities | 6,356.00 |
| Equity | |
| 30000 · Opening Balance Equity | -9,198.20 |
| 3560 · Retained Earnings | 38,091.82 |
| Net Income | 8,214.68 |
| Total Equity | <u>37,108.30</u> |
| TOTAL LIABILITIES & EQUITY | <u>43,464.30</u> |

CAPITAL PROJECTS 2019

| | | | |
|--------------------------------------|-----------|-----------------|---|
| Building Fund January 1, 2019 | \$ | 13,736.63 | |
| Transfer to Hospitality room May 2 | -\$ | 3,500.00 | |
| Transfer to Stairs June 1 | -\$ | 5,000.00 | |
| Expenses Office Windows Dec.24 | -\$ | 3,244.00 | |
| Balance Dec.31, 2019 | \$ | 1,992.63 | → |

| | | | |
|---|-----------|-----------------|--|
| Stairs Fund January 1, 2019 | \$ | 1,698.20 | |
| Transfer from Building Fund June 1 | \$ | 5,000.00 | |
| Transfer from Memorial Fund Sept 23 | \$ | 5,000.00 | |
| | \$ | 11,698.20 | |
| Stairs fund Expenses | -\$ | 3,982.32 | |
| Transfer to cover Hospitality Room Expenses | -\$ | 2,508.22 | |
| Balance December 31, 2019 | \$ | 5,207.66 | |

| | | | |
|---|-----------|----------|--|
| Hospitality Room January 1, 2019 | \$ | 2,500.00 | |
| Embracing the Spirit Grant | \$ | 3,500.00 | |
| Transfer from Building Fund May 2 | \$ | 8,508.22 | |
| Hospitality Room Expenses | -\$ | 8,508.22 | |
| Transfer from Stairs Fund to cover expenses | \$ | 2,508.22 | |
| Balance December 31, 2019 | \$ | - | |

| | | | |
|--------------------------------------|-----------|-----------------|--|
| Memorial Fund January 1, 2019 | \$ | 9,968.80 | |
| Memorial Donations | \$ | 1,865.00 | |
| Bank Charges | | -\$29.70 | |
| Transfer to Stairs Fund Sept 23 | -\$ | 5,000.00 | |
| Balance December 31, 2019 | \$ | 6,804.10 | |

2019 TRINITY FINANCIALS & 2020 BUDGET

REVENUE

2019 Actual 2020 Budget

| | | |
|-------------------------------|--------------------------------|----------------------|
| General Offerings | \$ 59,120.10 | \$ 65,000.00 |
| Building Fund Offerings | \$ 3,948.00 | \$ 4,500.00 |
| Memorial Offerings | \$ 1,865.00 | \$ - |
| Loose Offerings | \$ 1,763.90 | \$ 2,500.00 |
| Anniversary Offerings | \$ 625.00 | \$ 1,000.00 |
| Easter Offerings | \$ 1,297.55 | \$ 1,500.00 |
| Thanksgiving Offerings | \$ 695.00 | \$ 1,000.00 |
| Christmas Offerings | \$ 2,728.20 | \$ 3,000.00 |
| Canada Helps - Donations | \$ 307.84 | \$ 500.00 |
| M & S Offset | \$ 4,234.50 | \$ 4,500.00 |
| Shepherd's Cupboard Food Bank | \$ 3,163.50 | \$ 500.00 |
| P.A.R | \$ 17,160.00 | \$ 18,500.00 |
| P.A.R - M & S | \$ 1,260.00 | \$ 1,500.00 |
| P.A.R. Building | \$ 840.00 | \$ 1,000.00 |
| Gift in Kind - Donations | \$ 3,075.29 | \$ 1,500.00 |
| Outreach Local | (Done through Pastoral Charge) | |
| Other | \$ 1,300.00 | \$ 1,000.00 |
| Furnace Fund | \$ 100.00 | |
| Total Offerings | \$ 103,483.88 | \$ 107,500.00 |

FUND RAISING

| | | |
|-------------------------------|--------------------|---------------------|
| Strawberry Supper | \$ 3,210.10 | |
| Cyclone Idai | \$ 320.00 | |
| Luncheon | | |
| Roast Beef Dinner | \$ 2,286.00 | |
| Presbytery Luncheon/PIE SALES | \$ 917.75 | |
| Music Nights | \$ 2,361.10 | |
| Church Stairs | | |
| TOTAL FUND RAISING | \$ 9,094.95 | \$ 10,000.00 |

OTHER INCOME

| | | |
|------------------------------------|-------------|-------------|
| Broadview Magazine | \$ 125.00 | \$ 125.00 |
| Investment interest income | \$ 8.27 | \$ 600.00 |
| US exchange | \$ 6.21 | |
| Rentals | \$ 25.00 | \$ 500.00 |
| Rent St. John's Parish | \$ 6,150.00 | \$ 6,600.00 |
| Rent Seventh Day Adventists | \$ 9,600.00 | \$ 9,600.00 |
| Rental farmers Market | \$ 1,000.00 | |
| Funeral Lunches | \$ 6,276.00 | \$ 2,000.00 |
| Miscellaneous | \$ 361.68 | \$ - |
| Coalition for disabilities subsidy | \$ 1,589.00 | |
| Wooden Churches/Red Pig | \$ 603.30 | \$ 500.00 |

TOTAL OTHER INCOME \$ 25,744.46 \$ 19,925.00

**UCC grant Embracing the Spirit
PTCC Grant**

TOTAL REVENUE \$ 138,323.29 \$ 137,425.00

Trinity United Church – Trustee Report December 31, 2019

| Principal Amount | Interest | Maturity Date |
|--|--------------|--------------------|
| 33000.00 Banking & Utilities GIC (manse) | Market Based | July 3, 2021 |
| 7000.00 Banking & Utilities GIC (manse) | Market Based | January 18, 2022 |
| 20000.00 Security GIC Plus (Trinity) | Market Based | September 17, 2020 |
| 14500.00 Banking & Utilities GIC (Trinity) | Market Based | December 14, 2022 |
| 2887.00 Bell Shares | | |
| 92.00 Bank Bal. TD Bank Savings Acc. | | |

77479.00

Interest Received During Year: \$621.60

Interest Transferred to Pastoral Charge Account: \$621.60

Reconciliation of Trustee Account:

| | |
|---|-----------------|
| Total Investments January 1, 2019: | 77479.00 |
| Add Interest Received as Above: | + 621.60 |
| | <u>78100.60</u> |
| Less Interest Disbursed to Bank Accounts: | - 621.60 |
| | <u>77479.00</u> |

Notes to Financial Statement:

Income from Bell Shares recorded by Treasurer is \$259.99.
This has been deposited in the Pastoral Charge Account.

Accrued Interest is not shown on this report.
Interest is reported at maturity of investment only.

In May 2019, the Trustees passed a motion to change the insurance policy from Peel Mutual Insurance to Marsh & McLennan. By insuring Trinity United, Primrose United and Shelburne/Primrose Pastoral Charge under one policy, there was a savings of \$2297.00 for Trinity when compared to the previous year. This policy includes coverage for the building, contents, crime, boiler, liability and \$200000.00 coverage on the stained glass.

Prepared by Wendy Crewson

TRINITY U.C.W. FINANCIAL REPORT
December 31, 2019

PACE CREDIT UNION

| | | |
|--------------------------------------|-----------|---------|
| Opening Book Balance January 1, 2019 | \$ 107.16 | |
| (1 Dividend share carried forward) | | \$11.81 |

Receipts

| | | |
|--------------------------------|-------------------------|--------------------|
| Offerings | \$ 327.00 | |
| (Dividend Interest Income) | | 0.41 |
| Total Receipts | <u>\$ 327.00</u> | <u>0.41</u> |
| | \$ 434.16 | \$12.22 |

Expenses

| | | |
|------------------------------------|----------------------------|---------|
| School Breakfast Program | \$300.00 | |
| 3 Shelburne Schools @100. Each | | |
| Total Expenses | <u>\$300.00</u> | |
| Book Balance December 31, 2019 | <u>\$134.16</u> | |
| (1 Dividend Share carried forward) | | \$12.22 |

Reconciliation December 31, 2019

| | | |
|---------------------------------|------------------------|-----------------------|
| Bank Balance Pace Credit Union | <u>\$134.16</u> | |
| (1 dividend share carried over) | | <u>\$12.22</u> |

Jean Lohrey
Treasurer
Jan. 13/20

We, the undersigned have reviewed this financial statement and believe it to accurately reflect the financial position of Trinity U.C.W.

Mary Hawthorne
L. D. Moore Clark

February 12, 2020

**TO the OFFICIAL BOARD, and the MEMBERS of the CONGREGATION, of the
SHELburnE / PRIMROSE UNITED CHURCH of CANADA PASTORAL CHARGE**

**I have reviewed the 2019 year-end financial statements of the Shelburne /
Primrose Pastoral Charge, and also related subsidiary reports, including**

- **First Line for Syria**
- **Partera Peacebuilders Int'l.**
- **Building Fund**
- **Stair Fund**
- **Memorial Account**

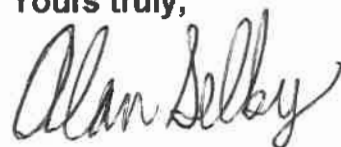
And other related funds and accounts.

**In my opinion, the financial statements for 2019, including the Balance Sheet and
the Statement of Revenue and Expense for the calendar year 2019, have been
prepared accurately, and reflect properly the financial position of the Pastoral
Charge, and the results of its 2019 operations and activities.**

**One proviso that must be made is, because a major source of revenue comes
from Donations, and there is no proper way to determine the completeness of
Donation revenues, my review has been limited to determining that Donations
reported reflect the amounts collected and deposited in 2019.**

**I make this report to the Members fully believing it to be true and correct, based
on my review.**

Yours truly,



Alan Selby, CGA CPA

Auditor for the Pastoral Charge