

2018
SHELBURNE
PRIMROSE
GENERAL ANNUAL
FINANCIAL
REPORT

Prepared and Printed March 22, 2019

SHELBURNE PRIMROSE PASTORAL CHARGE FINANCIALS

PASTORAL CHARGE 2018 ACTUALS & 2019 BUDGET

	2018 Actual	2019 Budget
PASTORAL CHARGE EXPENSE		
Books/Continuing Education	\$1,393.00	\$1,415.00
Partera International	\$4,800.00	\$4,800.00
Bank charges	\$39.60	\$60.00
Church Internet	\$432.00	\$432.00
Telephone - Office	\$414.40	\$415.00
Guest Minister	\$1,580.12	\$2,000.00
Home Telephone & Internet	\$900.00	\$900.00
Pastoral Office Supplies	\$524.01	\$650.00
Pastoral Care	\$123.86	\$200.00
Office Manager Wages	\$9,071.40	\$9,500.00
Custodian Wages Trinity portion	\$6,236.10	\$6,500.00
Pastoral Salary - Ministry	\$60,000.00	\$60,960.00
UCC Pension/Benefits - Church Port.	\$9,292.05	\$9,500.00
CPP/EI Payable-Pastor/Church Port.	\$1,688.16	\$1,800.00
CPP/EI Custodian	\$144.94	\$140.00
ADP Service Charges	\$291.42	\$300.00
Photocopier Usage	\$2,068.27	\$1,600.00
Computer Repairs & Maintain	\$40.00	\$100.00
Presbytery Dues	\$7,239.00	\$6,766.00
Covenant Service	\$116.00	\$0.00
Travel	\$881.09	\$1,000.00
Benevolent Fund	\$230.00	\$1,000.00
Worship expense	\$250.63	\$200.00
Christian Education		\$150.00
Capital Purchase / lease	\$1,428.00	\$1,536.00
P C HST expense	\$231.31	\$245.00
Accounting & Legal	\$900.00	\$900.00
Administrative Costs	\$117.00	\$100.00
Communications	\$331.94	\$1,250.00
Insurance -Comprehensive liability	\$486.00	\$500.00
Office vacation coverage		
Mission & Outreach Local		
Gifts		\$75.00
Subtotal Pastoral Expense	\$111,250.30	\$114,994.00
Pastoral Charge Income		
Partera International	\$2,965.00	\$4,800.00
Canada Helps-Partera	\$1,018.08	\$0.00
Canada helps-Pastoral Charge	\$28.95	\$0.00
2018 manse\$ 2930.40 + Bell \$247.55	\$3,177.95	\$870.00
Custodian Wages Trinity Portion	\$6,236.10	\$6,500.00
Photocopier Usage- Trinity	\$1,168.27	\$700.00
Benevolent Fund	\$0.00	\$0.00
Covenant service offering	\$116.00	\$0.00
CPP/EI Custodian	\$144.94	\$140.00
Pastoral Charge Income	\$14,855.29	\$13,010.00
NET EXPENSES	\$96,395.01	\$101,984.00

2019 breakdown

2018 membership numbers 159 Shelburne 75.7% X \$101,984 = \$77,201.89 / 12 month = **\$6433.50** per month
 51 Primrose 24.3% X \$ 101,984 = \$24,782.11 / 12 month = **\$2065.18** per month
 210 Total members in Pastoral Charge

2019 Cost of Living increase 1.6%

2018 Photocopier Usage Trinity will be ACTUAL minus \$900 (\$75 x 12months)

PARTERA INTERNATIONAL	Beginning	Balance	\$3,420.00
Income			\$3,983.08
Paid out			<u>\$4,800.00</u>
Balance			\$2,603.08

SHELBURNE PASTORAL CHARGE - 2018
Comparative Income Statement

	Actual 12/01/2018 to 12/31/2018	Actual 01/01/2018 to 12/31/2018
REVENUE		
REVENUE		
Transfers from Trinity United	6,173.15	79,568.25
Transfers from Primrose United	2,117.70	26,451.44
Gift in Kind	0.00	100.00
Covenant Service	0.00	116.00
Partera International	1,590.00	2,965.00
Canada Helps- Pastoral Charge	28.95	28.95
Canada Helps- Partera Peace...	1,018.08	1,018.08
Canada Helps total	1,047.03	1,047.03
Interest Income	0.00	3,177.95
TOTAL REVENUE	10,927.88	113,425.67
TOTAL REVENUE	10,927.88	113,425.67
EXPENSE		
PASTORAL CHARGE EXPEN...		
Books/Continuing Education	0.00	1,393.00
Partera Peacebuilder Internatio...	500.00	4,800.00
Bank Charges & Interest	4.95	39.60
Church Internet	36.00	432.00
Church Phone	29.95	414.40
Guest Minister	0.00	1,580.12
Home Telephone & Internet	900.00	900.00
Office Supplies	64.60	524.01
Pastoral Care	34.54	123.86
Office Manager - Wages	748.80	9,071.40
Custodian Wages - Trinity Portion	-2,687.10	0.00
Pastoral Salary - Minister	5,000.00	60,000.00
Pastoral Charge-UCC Pens/Be...	753.75	9,292.05
CPP/El Pastoral Church Portion	-22.42	1,688.16
ADP Service Charges	20.71	291.42
Photocopier- usage	-1,063.75	900.00
Computer Repairs and Mainten...	0.00	40.00
Toronto Conference-Presbytery...	0.00	7,239.00
Covenant Service-Presbytery	0.00	116.00
Travel	881.09	881.09
Benevolent Fund Expense	130.00	230.00
Worship Expense	100.00	250.63
Capital Purchase/Lease	119.00	1,428.00
Pastoral Charge HST Expense	0.00	231.31
TOTAL PASTROAL CHARGE ...	5,550.12	101,866.05
GENERAL & ADMINISTRATIV...		
Accounting & Legal	450.00	900.00
Administrative costs	117.00	117.00
Advertising & Promotions	331.94	331.94
Insurance	0.00	486.00

Total Photos: 2,068.27
P.C. portion - 900.00
Trinity → 1,168.27

Dec 104.50 - Trinity to PC - 1,168.27 →

SHELBURNE PASTORAL CHARGE - 2018
Comparative Income Statement

	Actual 12/01/2018 to 12/31/2018	Actual 01/01/2018 to 12/31/2018
TOTAL GENERAL & ADMIN. ...	898.94	1,834.94
TOTAL EXPENSE	6,449.06	103,700.99
NET INCOME	4,478.82	9,724.68

SHELBURNE PASTORAL CHARGE - 2018
Comparative Balance Sheet

	As at 12/31/2018	As at 12/31/2017	Difference
ASSET			
CURRENT ASSETS			
Shelburne Pastoral Charge-Bank	14,054.66	4,370.57	9,684.09
HST Receivable	413.09	372.50	40.59
TOTAL CURRENT ASSETS	14,467.75	4,743.07	9,724.68
TOTAL ASSET	14,467.75	4,743.07	9,724.68
LIABILITY			
CURRENT LIABILITIES			
Partera International Peacekee...	3,420.00	0.00	3,420.00
Payroll /Vacation Payable	0.00	887.13	-887.13
U.C. Pension & Benefits Payable	0.00	566.93	-566.93
TOTAL CURRENT LIABILITIES	3,420.00	1,454.06	1,965.94
TOTAL LIABILITY	3,420.00	1,454.06	1,965.94
EQUITY			
EQUITY			
Retained Earnings - Previous Y...	1,323.07	1,665.54	-342.47
Current Earnings	9,724.68	1,623.47	8,101.21
TOTAL EQUITY	11,047.75	3,289.01	7,758.74
TOTAL EQUITY	11,047.75	3,289.01	7,758.74
LIABILITIES AND EQUITY	14,467.75	4,743.07	9,724.68

Feb 11/2019

Audit 11/01

SHELBURNE PRIMROSE PASTORAL CHARGE
 FIRST LINE FOR SYRIA
 2018

27/01/19

Page :

Account Transactions
 SHELB/PRIMROSE FIRST LINE SYRIA

01/01/18 Through 31/12/18

Num	Date	Payee	Memo	Category	Amount	Running Balance
			Opening Balance as of 01/01/18			24,341.82
Month Ending 31/01/18						
	23/01/18			donation	200.00	24,541.82
	23/01/18			donation	100.00	24,641.82
	23/01/18			donation	50.00	24,691.82
			Total Month Ending 31/01/18		350.00	
Month Ending 31/12/18						
	23/12/18			donation	200.00	24,891.82
	30/12/18	Canada Helps Don	nov29= \$20 0/s depos	CDN Helps	19.30	24,911.12
			Total Month Ending 31/12/18		219.30	
Grand Total					569.30	24,911.12



Well beyond a bank.

Statement of Accounts

Date **December 31, 2018**
 Member No. **2023284**

006076

SHELBURNE-PRIMROSE PASTORAL CHARGE F.L.S.
 200 OWEN SOUND STREET
 SHELBURNE ON L9V 3L4

Your Account Summary

Membership 2023284 (SHELBURNE-PRIMROSE PASTORAL CHARGE F.L.S.)	
Account	Balance (\$)
Community Chequing #106535.....	24,891.82
Dividend Savings #106533.....	0.00
Equity Shares #106534.....	10.30

SHELBURNE PRIMROSE PASTORAL CHARGE FINANCIALS

04/01/19

SHELBURNE PRIMROSE PASTORAL CHARGE
 PARTERA PEACEBUILDERS INTERNATIONAL
 2018

Category Spending
 All Accounts

01/01/18 Through 31/12/18

Num	Date	Payee	Category	Amount
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Income Categories

CDN helps

29/11/18			CDN helps	38.60
13/12/18			CDN helps	9.65
20/12/18			CDN helps	19.30
20/12/18			CDN helps	96.50
20/12/18			CDN helps	96.50
27/12/18			CDN helps	48.25
27/12/18			CDN helps	33.78
31/12/18			CDN helps	193.00
31/12/18			CDN helps	482.50

Total CDN helps 1,018.08

concert

19/12/18	Dickens Concert-Jefft		concert	1,175.00
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Total concert 1,175.00

donation

12/01/18			donation	50.00
12/01/18			donation	50.00
30/01/18			donation	50.00
11/03/18			donation	50.00
13/03/18			donation	100.00
27/04/18			donation	100.00
10/05/18			donation	100.00
27/07/18			donation	100.00
27/07/18			donation	50.00
27/07/18			donation	100.00
07/10/18			donation	200.00
29/10/18			donation	400.00
19/11/18			donation	25.00
23/12/18			donation	200.00
23/12/18			donation	100.00
23/12/18			donation	75.00
23/12/18			donation	40.00

Total donation 1,790.00

Total Income Categories 3,983.08

Expense Categories

PeaceBuilders

27/02/18	ParteraPeaceBuilders-McKenna		PeaceBuilders	-2,800.00
01/05/18	ParteraPeaceBuilders-McKenna		PeaceBuilders	-1,000.00
23/10/18	ParteraPeaceBuilders-McKenna		PeaceBuilders	-500.00
13/12/18	ParteraPeaceBuilders-McKenna		PeaceBuilders	-500.00

Total PeaceBuilders -4,800.00

Total Expense Categories -4,800.00

Grand Total -816.92

Opening Balance Jan1, 2018	
Total Income	\$ 3,420.00
	<u>\$ 3,983.08</u>
Total Expenses	\$ 7,403.08
	<u>\$ 4,800.00</u>
Balance Dec 31, 2018	<u>\$ 2,603.08</u>

PRIMROSE UNITED CHURCH FINANCIALS

PRIMROSE UNITED CHURCH			
FINANCIAL REPORT 2018			
General Account #113365 Chequeing			
Audited Balance Forward January 01, 2018			\$12,936.22
Receipts:			
Offerings			\$17,095.00
First Line For Syria			\$390.00
Partera			\$70.00
HST Rebates			\$779.20
GIC Redeemed			\$16,091.03
GIC Investment Interest			\$241.37
Birthday Donation			\$97.85
Beekeeper Thank You Donation			\$100.00
Meditation Quiet Garden Tour			\$250.00
Barr Family Funeral Donation			\$250.00
Farnell Family Funeral Donation			\$700.00
Bell Family Funeral Donation			\$100.00
Plant & Bake Sale			\$7,308.45
Rotary Club Catering			\$700.00
Primrose School Catering			\$900.00
Farm Tour Catering			\$2,093.00
New Horizons Catering			\$1,989.00
Mission & Services			\$505.00
	Total Receipts		\$62,091.12
Expenses:			
Pastoral Charge Payment			\$26,451.44
Hydro One			\$568.37
W. Bird Heating & Fuels			\$637.67
Music – Bruce Ley			\$3,006.70
Music – Joy Bell			\$50.00
Music – Stan Chang			\$120.00
Music – Concert 2017 – Geoff Canlett			\$250.00
Music – Anniversary – Nathan Smith			\$100.00
Par Service Charge			\$15.50
Office Expense			\$147.21
Georgian Bay Fire & Safety			\$159.90
Minister's Christmas Gift - 2017			\$136.82
Crewson Insurance Bldg.			\$862.92
Auditor's Expense			\$38.81
Stinson Family Donation			\$1,000.00
Backhoe Expense for Sidewalk Construction			\$248.60
Snow Removal			\$90.40
Observer Magazine			\$25.00
Meditation Quiet Garden Tour – Speakers			\$300.00
Meditation Garden Expense			\$451.71
Plant & Bake Sale Expense			\$4,805.79
Funeral Catering Expense			\$206.95
Rotary Club Expense			\$173.38
Farm Tour Expense			\$1,215.00
First Line For Syria			\$350.00
Patera			\$50.00
New Horizons Dinner Expense			\$292.00
Primrose Graduation Expense			\$38.19
Air Purifier – G. Thompson			\$541.78
Air Purifier Filters– G. Thompson			\$122.43
	Total Expenses		\$42,456.57
Audited Closing Balance December 31, 2018			\$19,634.55
Equity Share			
			\$11.81

man slig
Andrew
guy

PRIMROSE UNITED CHURCH FINANCIAL REPORT 2018 Memorial Account #113365 Premium Savings			
Audited Balance Forward January 01, 2018			\$12,112.74
Donations in Memory of:			
Jim Wallace			\$1,665.00
Donna Bowles			\$50.00
Joyce Bell			\$1,275.00
Linda McBride			\$1,910.00
Alice Farnell			\$100.00
Miscellaneous Deposit			\$30.00
Interest			27.34
Total Receipts			\$17,170.08
Expenses:			
Copeland Concrete – Sidewalk Construction			\$3,503.00
Hamilton Bros – Oil Tank Installation			\$1,808.00
Service Charge – 2 Bank Drafts			\$15.00
Total Expenses			\$5,326.00
Audited Closing Balance December 31, 2018			\$11,844.08
Investment Portfolio:			
<div style="text-align: right; font-family: cursive;"> Mar 8/19 [Signature] [Signature] </div>			
GIC – 5 Yr. Term Investment – Due February 29, 2021		\$10,000.00	
	Interest December 31, 2018	\$329.00	
		\$10,329.00	

AUDITOR'S REPORT

Primrose United Church,

We have audited the 2018 Financial Reports for the Primrose United Church comprising the Summary of Revenues and Expenses for the year ending December 31, 2018.

We found them to be sufficient and appropriate based on the information provided but some documentation was missing.

An attempt to fix an overpayment to Bruce Ley resulted in another cheque being issued in error which resulted in a \$339.00 overpayment once again.

No contribution was made to Mission And Services although individual members made donations totalling \$505.00 and no funding was reported to the Food Bank.

Nineteen Hundred dollars of General funds has been deposited in the Memorial Account, the result of funeral catering and family donations.

A One Hundred dollar Memorial Donation was deposited in the General Account resulting in an Eighteen Hundred dollar shortfall to the General Account.

Steps will be taken to correct the above in 2019 by the incoming treasurer.

AUDITORS:

Linda Andrew



Faye Allan



Sharon Holmes



DATED: MARCH 08, 2019
SHELBURNE, ONTARIO

2018 TRINITY FINANCIALS & 2019 BUDGET without Stairs 11 payments

REVENUE	2018 Actual	2019 Budget
General Offerings	\$ 59,839.45	\$ 63,000.00
Building Fund Offerings	\$ 3,131.00	\$ 4,000.00
Memorial Offerings	\$ 1,920.00	
Loose Offerings	\$ 2,271.35	\$ 2,500.00
Anniversary Offerings	\$ 680.00	\$ 1,000.00
Easter Offerings	\$ 1,990.00	\$ 2,000.00
Thanksgiving Offerings	\$ 1,325.00	\$ 1,500.00
Christmas Offerings	\$ 5,103.85	\$ 5,500.00
Canada Helps - Donations	\$ 19.30	\$ 500.00
M & S Offset	\$ 4,339.00	\$ 4,500.00
Shepherd's Cupboard Food Bank	\$ 700.00	\$ 500.00
P.A.R	\$ 15,060.00	\$ 17,000.00
P.A.R - M & S	\$ 2,600.00	\$ 3,000.00
P.A.R. Building	\$ 610.00	\$ 750.00
Gift in Kind - Donations	\$ 1,143.44	\$ 1,500.00
Outreach Local	\$ 375.00	\$ 1,000.00
Total Offerings	\$ 101,107.39	\$108,250.00
FUND RAISING		
Strawberry Supper	\$ 2,839.00	\$ 3,000.00
Luncheon	\$ 117.05	\$ 200.00
Roast Beef Dinner		\$ 2,500.00
Wooden Churches/Red Pig	\$ 426.80	\$ 500.00
Music Nights	\$ 5,847.25	\$ 6,000.00
Church Stairs		
TOTAL FUND RAISING	\$ 9,230.10	\$ 12,200.00
OTHER INCOME		
Observer Magazine	\$ 50.00	\$ 100.00
Investment interest income		\$ 100.00
US exchange	\$ 1.25	
Rentals	\$ 550.00	\$ 750.00
Rent St. John's Parish	\$ 6,000.00	\$ 6,000.00
Rent Seventh Day Adventists	\$ 9,600.00	\$ 9,600.00
Rental farmers Market	\$ 1,000.00	\$ 1,000.00
Funeral Lunches	\$ 4,573.02	\$ 2,000.00
Miscellaneous	\$ 100.00	
TOTAL OTHER INCOME	\$ 21,874.27	\$ 19,550.00
UCC grant Embracing the Spirit	\$ 2,500.00	
PTCC Grant		
TOTAL REVENUE	\$ 134,711.76	\$140,000.00

2018 Trinity Financials & 2019 Budget without stairs 11 payments

EXPENSES	2018 Actual	2019 Budget
COMMITTEE EXPENSES		
Strawberry Supper Expense	\$ 1,023.16	\$ 1,000.00
Roast Beef Supper expense		\$ 700.00
Barrel Boys Concert	\$ 1,065.42	\$ 1,000.00
Shepherd's Cupboard	\$ 700.00	\$ 500.00
Pastoral Care	\$ 7.78	\$ 50.00
Sunday School (TLC)	\$ 18.04	
Worship committee	\$ 534.92	\$ 500.00
Sunday School Child Care	\$ 666.63	\$ 1,500.00
Food grains		
Christian Ed/Youth Ministry		\$ 250.00
Mission & Outreach (Refugee Support)		\$ 500.00
Pastoral Care & Minister's Luncheon		\$ 250.00
Total Committee Expense	\$ 4,015.95	\$ 6,250.00
TRINITY EXPENSES		
Guest Speaker	\$ 100.00	\$ 250.00
Photocopier Usage	\$ 1,168.27	\$ 800.00
Accounting/Legal 70% of PC	\$ 2,100.00	\$ 2,100.00
Advertizing & Promotion		\$ 250.00
Copyright Licensing - Trinity	\$ 137.00	\$ 140.00
Bank charges & Interest/PAR	\$ 222.14	\$ 225.00
Flowers & Gifts	\$ 300.00	\$ 300.00
Insurance Property	\$ 7,326.72	\$ 7,400.00
Mission & Outreach Local	\$ 598.44	\$ 750.00
Music Allowance	\$ 150.00	\$ 150.00
Blues Festival		
Country Music Concert	\$ 977.53	
Delivery & Freight		
Organist	\$ 11,950.00	\$ 12,000.00
Property Trinity		\$ 200.00
Wedding/Funeral Luncheons	\$ 1,228.64	\$ 500.00
Repairs & Maint. - Building	\$ 1,125.09	\$ 1,500.00
Repairs & Maint. - Elevator	\$ 1,155.89	\$ 1,200.00
Repairs & Main - Equipment		\$ 250.00
Repairs & Maint.- Organ & Piano	\$ 965.00	\$ 800.00
Assistant Janitor	\$ 1,335.00	\$ 1,200.00
Church stairs - expenses		
Snow Removal	\$ 1,550.00	\$ 1,700.00
Supplies - Custodial	\$ 1,273.59	\$ 1,400.00
Janitorial -Ice Melt	\$ 105.36	\$ 100.00
Supplies -Trinity Office	\$ 808.37	\$ 900.00
Supplies - Kitchen		
Trinity Portion to SPC	\$ 79,568.25	\$ 70,768.39 (See note below)
Observer Magazine	\$ 110.62	\$ 125.00
Utilities - Hydro/Water & Sewer	\$ 2,623.65	\$ 2,800.00
Utilities - Heat	\$ 6,040.41	\$ 6,250.00
UCC - Mission & Service	\$ 7,365.80	\$ 7,500.00
Equipment	\$ 555.52	\$ 500.00
Garbage disposal	\$ 76.70	
Wages - Custodian	\$ 6,236.10	\$ 6,500.00
EI Expense - Trinity/Custodian	\$ 144.94	\$ 150.00
HST Expense	\$ 2,126.94	\$ 1,250.00
Suspense		
Trinity Expenses	\$ 139,425.97	\$129,958.39
plus committee expenses	\$ 4,015.95	\$ 6,250.00
TOTAL EXPENSES	\$ 143,441.92	\$136,208.39
NET INCOME	-\$ 8,730.16	\$ 3,791.61

Note: Pastoral Charge Portion \$77,201.89 minus One Payment \$6433.50= \$70,768.39

TRINITY UNITED CHURCH FINANCIALS

TRINITY UNITED CHURCH
 Comparative Balance Sheet
Feb 11/2019

	As at 12/31/2018	As at 12/31/2017	Difference
ASSET			
CURRENT ASSETS			
Bank - General	38,435.69	48,779.83	-10,344.14
Bank - Memorial Account	9,968.80	8,103.25	1,865.55
Total Bank	48,404.49	56,883.08	-8,478.59
Petty Cash	-170.70	-170.70	0.00
HST Receivable	2,255.56	5,214.36	-2,958.80
PTCC - Funds/payable	-0.80	-0.80	0.00
Defibrillator - November 2008	2,483.99	2,483.99	0.00
TOTAL CURRENT ASSETS	<u>52,972.54</u>	<u>64,409.93</u>	-11,437.39
TOTAL ASSET	<u>52,972.54</u>	<u>64,409.93</u>	-11,437.39
LIABILITY			
CURRENT LIABILITIES			
Accounts Payable & Accruals	15.18	15.18	0.00
Primrose Portion of Expenses	91.50	91.50	0.00
Building Fund	10,605.63	5,509.13	5,096.50
Music Committee	1,059.91	1,059.91	0.00
U.C. PST - Payable	0.04	0.04	0.00
TOTAL CURRENT LIABILITIES	<u>11,772.26</u>	<u>6,675.76</u>	5,096.50
TOTAL LIABILITY	<u>11,772.26</u>	<u>6,675.76</u>	5,096.50
EQUITY			
CHURCH EQUITY			
Retained Earnings(Deficit) to D...	52,642.62	43,500.34	9,142.28
Current Earnings	-11,442.34	14,233.83	-25,676.17
TOTAL CHURCH EQUITY	<u>41,200.28</u>	<u>57,734.17</u>	-16,533.89
TOTAL EQUITY	<u>41,200.28</u>	<u>57,734.17</u>	-16,533.89
LIABILITIES AND EQUITY	<u>52,972.54</u>	<u>64,409.93</u>	-11,437.39

TRINITY U.C.W. FINANCIAL REPORT
December 31, 2018

PACE CREDIT UNION

Opening Book Balance January 1, 2018	\$ 336.10	-
(1 Dividend share carried forward)		(\$11.47)

Receipts

Offerings	\$ 296.00	
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(Dividend Interest Income)		(0.34)
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Total Receipts	<u>296.00</u>	<u>(0.34)</u>
	\$632.10	(\$11.81)

Expenses

Presbyterial Dues	\$ 62.50
Mandate Subscription (2018 & 2019)	112.44
Shelburne School Breakfast (3 schools)	300.00
Alice Porter (Cards & Stamps)	<u>50.00</u>

Total Expenses	<u>\$524.94</u>
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Book Balance December 31, 2018	\$107.16	
(1 Dividend Share carried forward)		(\$11.81)

Reconciliation December 31, 2018

Bank Balance Pace Credit Union	<u>\$107.16</u>	
(1 dividend share carried over)		(\$11.81)

The books were examined on Jan 14, 2019 and found to be in good order by Mary Hawthorne and Sharon Clark.

TRINITY UNITED CHURCH TRUSTEE REPORT DECEMBER 31, 2018.

Principal Amount	Interest	Maturity Date
33000.00 Banking & Utilities GIC (manse)	Market Based (0.66%-18.8%)	July 3, 2021
7000.00 Security GIC Plus TD Bank (manse)	Market Based(0.29%-8.88%)	January 18, 2019
20000.00 Security GIC Plus TD Bank (Trinity)	Market Based (0.59%-9.0%)	September 17, 2020
14500.00 Banking & Utilities GIC (Trinity)	Market Based (0.54%-25%)	December 14, 2022
2887.00 Bell Shares		
92.00 Bank Bal. TD Bank Savings Acc.		
<hr/>		
77479.00		

Interest Received During Year: \$2930.40

Interest Transferred to Trinity General: 0.00
 Interest Transferred to Pastoral Charge: \$2930.40

Reconciliation of Trustee Account:	
Total Investments January 1, 2018:	77479.00
Add Interest Received as Above:	+ 2930.40
	<hr/>
	80409.40
Less Interest Disbursed to Bank Accounts:	- 2930.40
	<hr/>
Total Investments December 31, 2018:	77479.00

Notes to Financial Statement:

Income from Bell Shares recorded by Treasurer is \$247.55.
 This has been deposited to the Pastoral Charge Account.

Accrued Interest is not shown on this report.
 Interest is reported at maturity of investment only.

Prepared by Wendy Crewson

AUDITOR'S REPORT**Trinity United Church, SHELBURNE, ON**

I have audited the 2018 Financial Reports for the Trinity United Church, SHELBURNE, comprising the Balance Sheet as at December 31, 2018 and the Summary of Revenues and Expenses for the year ending December 31, 2018.

I believe that the audit evidence that was provided to me was sufficient and appropriate to provide the basis for an audit opinion.

In my opinion, the 2018 Financial Reports present fairly, in all material respects, the financial position of the Trinity United Church, SHELBURNE at December 31, 2018 and also the results of its operations for the year then ended.

These financial reports were prepared on a CASH BASIS of accounting. The Cash Basis of accounting does not include any recognition of the values of the capital assets of Trinity United Church, such as its land, building and contents. In the case of 2018, a good example would be the new stairs.

CONCLUSION:

The financial reports of Trinity United Church, SHELBURNE, for the year 2018, were reviewed, by myself, and were found to be accurately prepared, on a cash basis.

Alan Selby, CPA CGA

Submitted: February 2019